



20-21 “Final” Budget

July 10, 2020

Budget Timeline

Other Funds

Legislative Impacts

Budget Initiatives

Enrollment Projections

Preliminary Projections

Next Steps

Budget Timeline

- | | |
|------------------------------------|---|
| ☐ May-June | Budget Preparation |
| ☐ June 22nd | Board Meeting- Preliminary Budget |
| ☐ July 10th | Preliminary Budget Available - via District Website |
| ☐ Weeks of July 27th & August 3rd- | Budget Hearing Advertisement |
| ☐ August 10th | Budget Hearing |
| ☐ August 24th | Regular Board Meeting- Official Adoption |

- ➔ **The Capital Projects Fund** is used to record all major facility additions, remodeling or major repairs. Classroom space for Grades K-3 is the budgeted, planned project for 2019-20. The District will utilize State grant funds awarded to provide the needed funds. The District will also transfer funds to complete other necessary district projects.
- ➔ **The Debt Service Fund** is used to pay bond principal and interest. As of September 1, 2019, the remaining amount owing for the 2014 Voted Bond issue is \$18,350,000.
- ➔ **The Associated Student Body Fund** is used to record all revenue and expenses for student activities that are “by kids, for kids”. The 2018-19 ASB fund reflects the same level of activity as planned for the current school year.
- ➔ **The Transportation Vehicle Fund** is used to pay the costs of major bus repair and, more commonly, for the purchase of new school buses. OSPI provides funding for school buses based on the replacement costs established by annual school bus pricing.

TVF-4 Year

TVF Projection	2020-21	2021-22	2022-23	2023-24
Projected Beginning Fund Balance	\$320,000	\$231,000	\$142,000	\$208,000
Projected Revenue	\$211,000	\$211,000	\$211,000	\$211,000
Projected Expenditures	\$300,000	\$300,000	\$145,000	\$300,000
Projected Ending Fund Balance	\$231,000	\$142,000	\$208,000	\$119,000

ASB-4 Year

ASB Projection	2020-21	2021-22	2022-23	2023-24
Projected Beginning Fund Balance	\$232,000	\$164,677	\$156,827	\$153,977
Projected Revenue	\$422,016	\$419,650	\$419,650	\$419,650
<i>K-6: HIA, LUT, SCO, WAH</i>	<i>\$19,300</i>	<i>\$19,300</i>	<i>\$19,300</i>	<i>\$19,300</i>
<i>7-8: MMS</i>	<i>\$50,350</i>	<i>\$50,350</i>	<i>\$50,350</i>	<i>\$50,350</i>
<i>9-12: OHS & DOHS</i>	<i>\$352,366</i>	<i>\$350,000</i>	<i>\$350,000</i>	<i>\$350,000</i>
Projected Expenditures	\$489,339	\$427,500	\$422,500	\$422,500
<i>K-6: HIA, LUT, SCO, WAH</i>	<i>\$17,500</i>	<i>\$17,500</i>	<i>\$17,500</i>	<i>\$17,500</i>
<i>7-8: MMS</i>	<i>\$43,350</i>	<i>\$60,000</i>	<i>\$55,000</i>	<i>\$55,000</i>
<i>9-12: OHS & DOHS</i>	<i>\$428,489</i>	<i>\$350,000</i>	<i>\$350,000</i>	<i>\$350,000</i>
Projected Ending Fund Balance	\$164,677	\$156,827	\$153,977	\$151,127

Debt Service Fund-4 Year

Debt Service Projection	2020-21	2021-22	2022-23	2023-24
Projected Beginning Fund Balance	\$1,623,500	\$1,624,800	\$1,668,500	\$1,747,725
Projected Revenue	\$2,374,750	\$2,457,700	\$2,529,150	\$2,584,680
Projected Expenditures	\$2,373,450	\$2,414,000	\$2,449,925	\$2,499,050
Projected Ending Fund Balance	\$1,624,800	\$1,668,500	\$1,747,725	\$1,833,355

Capital Projects-4 Year

Capital Projects Projection	2020-21	2021-22	2022-23	2023-24
Projected Beginning Fund Balance	\$80,000	\$1,290,000	\$1,085,000	\$880,000
Projected Revenue	\$4,005,000	\$5,000	\$5,000	\$5,000
Transfer	4,000,000			
Investment Int.	5,000	5,000	5,000	5,000
Projected Expenditures	\$2,795,000	\$210,000	\$210,000	\$210,000
WAH Platting	250,000			
OHS Portables	500,000			
PK Portables	1,250,000			
Warehouse	750,000	210,000	210,000	210,000
Legal Support	20,000			
Architect Support	25,000			
Projected Ending Fund Balance	\$1,290,000	\$1,085,000	\$880,000	\$675,000



Janette Bumgarner
Executive Director of Business Services

- **SEBB:** School Employee Benefits Board- NEW employee insurance benefit program
- **CARES:** Coronavirus Aid, Relief, and Economic Security- Federal Aid
- **MSOC:** Misc. Supplies and Other Costs- Supplies, Services, Travel
- **OSPI:** Office of the Superintendent of Public Instruction- the BIG boss

- **Salary allocations increased by 1.6%**
- **CARES Funding**
- **SEBB- State Insurance Program Rate Adj to \$1,000 per funded FTE per month (this year: \$994 and \$1, 056)**
- **Certified Professional Development- 3 Total Days Funded**
- **Birth to 3 Program moved to Dept of Youth & Family Services**
- **Special Ed Funding Rate Changes**
- **Transportation Funding**
- **Mid-Year Action**
- **Next Bi-Annual Budget**

- **Develop a fiscally sound operating budget and forecast**
- **Comply with local, state, and federal mandates**
- **Follow OSPI accounting requirements**
- **Maintain district programs**
- **Compliance with Executive Limitation 5**

What are the major changes?

- **CARES Funding- COVID-19 Federal Funds**
- **Planned Carryover of Funds in Special Programs**
- **Support of Facilities Needs**
- **Support of Technology Initiatives**
- **Increased Staffing at OHS due to enrollment growth**
- **Investment in K-6 Music Program- Instrument Purchase**
- **Unemployment Benefits- Advised to budget for a rate**
- **Cost to setup new classrooms (16)**
- **Additional School Resource Officer (SRO)**

What don't we know?

- What will the school year look like?
- CARES Funding- Spending Plan
- Transportation Funding & Needs
- Food Services Operations
- Custodial & PPE Needs & Costs
- Final Unemployment Rate
-
-
-

Operating Budget Changes from Preliminary

Operating Budget- 4 Year Projection

Capital Projects

Debt Service

Associated Student Body (ASB)

Transportation Vehicle Fund (TVF)

Next Steps

Enrollment Projection

Grade Level	19-20 Average	20-21 Projected	Difference
Kinder	341.43	341.00	-0.43
1	361.57	337.00	-24.57
2	334.14	361.00	26.86
3	367.29	335.00	-32.29
4	377.85	368.00	-9.85
5	351.71	379.00	27.29
6	402.70	352.00	-50.70
7	363.21	403.00	39.79
8	352.64	365.00	12.36
9	356.09	365.00	8.91
10	318.46	354.00	35.54
11	257.56	271.00	13.44
12	<u>261.51</u>	<u>268.00</u>	<u>6.49</u>
Total	4,446.16	4,499.00	52.84

Preliminary Projection

Revenue Projections 2020-21	Amount	% of Revenues	2019-20 Budget
Levy & Local Non-Tax	\$3,003,650.00	4.20%	\$2,692,004.00
State General Purpose	\$44,768,041.00	62.57%	\$43,188,112.00
State Special Purpose	\$14,536,824.00	20.32%	\$14,528,171.00
Federal Programs	\$9,213,550.00	12.88%	\$7,257,010.00
Community Programs	\$15,350.00	0.02%	\$8,150.00
Sale of Equipment	\$12,000.00	0.02%	\$0.00
Total Projected Revenues	\$71,549,415	100%	\$67,673,447

Preliminary Projection

Summary	20-21 Projected	% of Revenues	FTE Positions
Certified Salaries	\$27,574,618.00	38.54%	310.90
Classified Salaries	\$11,895,763.00	16.63%	213.85
Benefits	\$16,571,302.00	23.16%	
Student Services Contractors	\$834,000.00	1.17%	79.5%
Supplies/Operating Costs/Travel	\$14,230,492.00	19.89%	
	\$71,106,175.00	99.38%	
Administrative Compensation	\$3,916,392.00	9.92%	

Preliminary Projection

Activity	20-21 Projected	% of Budget	2019-20 Budget	% of Budget
Teaching/Instruction	\$39,342,171.00	55.33%	\$36,956,888.00	54.63%
Instructional Support	\$11,616,803.00	16.34%	\$11,082,588.00	16.38%
Building Administration	\$3,202,532.00	4.50%	\$3,158,106.00	4.67%
Instructional Support	\$54,161,506.00	76.17%	\$51,197,582.00	75.68%
Facilities	\$3,374,719.00	4.75%	\$3,378,890.00	4.99%
Utilities	\$1,326,100.00	1.86%	\$1,892,500.00	2.80%
Insurance/IT	\$1,801,220.00	2.53%	\$1,045,693.00	1.55%
Food Services	\$3,215,661.00	4.52%	\$3,169,908.00	4.69%
Transportation	\$1,868,345.00	2.63%	\$1,696,627.00	2.51%
Operations	\$11,586,045.00	16.29%	\$11,183,618.00	16.53%
Administration	\$4,569,472.00	6.43%	\$4,630,545.00	6.85%
Operations	\$789,152.00	1.11%	\$636,257.00	0.94%
Central Office	\$5,358,624.00	7.54%	\$5,266,802.00	7.79%
Total	\$71,106,175.00	100.00%	\$ 67,648,002.00	100.00%

MSOC Required Statement

- **The Estimated Amount of MSOC allocation from the F203 Report**
 - ◆ **\$5,833,162**
- **The total amount the district proposes to spend for basic education and district wide support**
 - ◆ **\$7,785,545**
- **The difference between these two amounts is**
 - ◆ **\$1,952,383**

Preliminary Projection

Operating Statement Projection	2020-21	2019-20 Forecast	2019-20 Budget
Projected Beginning Fund Balance	\$14,250,000	\$14,669,180	\$14,000,000
Projected Revenue	\$71,549,415	\$67,673,447	\$67,673,447
Projected Expenditures	\$71,106,175	\$67,648,002	\$67,648,002
Projected Transfers Out	\$4,000,000	\$1,000,000	\$5,000,000
Projected Ending Fund Balance	\$10,693,240	\$13,694,625	\$9,025,445
Board Policy Requirement- 10%	\$7,154,942	\$6,767,345	\$6,767,345
Net Revenues/Expenses	\$443,240	\$25,445	\$25,445

→ The 20-21 Beginning Fund balance is made up of:

- ◆ \$1,000,000 in Estimated Grant Carryover
- ◆ \$750,000 in Tech Infrastructure Reserves
- ◆ -\$580,000 in Tech 1:1 Reserves
- ◆ \$6,611,000 in Minimum Fund Balance Policy
- ◆ \$6,469,000 in Undesignated Funds

Operating Budget-4 Year

Grade Level	20-21 Projected	21-22 Forecast	22-23 Forecast	23-24 Forecast
Kinder	341.00	340.00	340.00	339.00
1	337.00	337.00	336.00	336.00
2	361.00	336.00	336.00	336.00
3	335.00	362.00	337.00	337.00
4	368.00	336.00	363.00	338.00
5	379.00	369.00	336.00	364.00
6	352.00	379.00	369.00	336.00
7	403.00	352.00	379.00	369.00
8	365.00	404.00	354.00	381.00
9	365.00	380.00	422.00	369.00
10	354.00	366.00	379.00	420.00
11	271.00	302.00	312.00	323.00
12	268.00	276.00	307.00	318.00
Total	4,499.00	4,539.00	4,570.00	4,566.00
Difference From Prior Year		40.00	31.00	-4.00

Operating Budget-4 Year

Revenue Projections	2020-21	2021-22	2022-23	2023-24
Levy & Local Non-Tax	\$3,003,650.00	3,008,457.45	\$3,053,626.60	\$3,099,699.13
State General Purpose	\$44,768,041.00	\$45,129,241.00	\$45,408,241.00	\$45,371,041.00
State Special Purpose	\$14,536,824.00	\$14,682,192.24	\$14,682,192.24	\$14,682,192.24
Federal Programs	\$9,213,550.00	\$7,513,550.00	\$7,313,550.00	\$7,313,550.00
Community Programs	\$15,350.00	\$15,350.00	\$15,350.00	\$15,350.00
Sale of Equipment	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
Total Projected Revenues	\$71,549,415.00	\$70,360,790.69	\$70,484,959.84	\$70,493,832.37

Expenses	2020-21	2021-22	2022-23	2023-24
Certified Salaries	\$27,574,618.00	\$27,888,237.27	\$28,306,560.83	\$28,731,159.24
Classified Salaries	\$11,895,763.00	\$12,192,635.89	\$12,314,562.25	\$12,437,707.87
Benefits	\$16,571,302.00	\$17,091,297.57	\$17,518,580.01	\$17,956,544.51
Student Services Contractors	\$834,000.00	\$834,000.00	\$834,000.00	\$834,000.00
Supplies/Operating Costs/Travel	\$14,230,492.00	\$12,880,492.00	\$12,880,492.00	\$12,880,492.00
Total Projected Expenses	\$71,106,175.00	\$70,886,662.73	\$71,854,195.09	\$72,839,903.62
Certified Staff FTE	310.90	310.00	312.00	312.00
Classified Staff FTE	213.85	212.00	212.00	213.00

Operating Budget-4 Year

Operating Statement Projection	2020-21	2021-22	2022-23	2023-24
Projected Beginning Fund Balance	\$14,250,000	\$10,693,240	\$10,150,168	\$8,763,733
Projected Revenue	\$71,549,415	\$70,343,591	\$70,467,760	\$70,476,632
Projected Expenditures	\$71,106,175	\$70,886,663	\$71,854,195	\$72,839,904
Projected Transfers Out	\$4,000,000	\$0	\$0	\$0
Projected Ending Fund Balance	\$10,693,240	\$10,150,168	\$8,763,733	\$6,400,461
Board Policy Requirement- 10%	\$7,154,942	\$7,034,359	\$7,046,776	\$7,047,663
Net Revenues/Expenses	\$443,240	-\$543,072	-\$1,386,435	-\$2,363,271

- ~~→ Building and Departmental Staffing Review~~
- ~~→ Grant Analysis~~
- ~~→ Projection of Beginning Fund Balance~~
- July 10th- Draft budget available to the Board & Community
- August 10th- Budget Public Hearing
- August 24th- Budget Approval by the Board
- August 31st- Final Submission to OSPI



Janette Bumgarner
Executive Director of Business Services